

PL PROMISE CHRONIC ILLNESS CARE RIDER

Accelerated Death Benefit Rider for Chronic Illness¹



Pacific Life Insurance Company

Available With PL Promise GUL²

Life insurance provides death benefit protection for your policy beneficiaries. And it can also provide benefits during the insured's lifetime. For example, if you elect the optional PL Promise Chronic Illness Care Rider at policy issue, you may receive advance payment of up to \$3 million of your policy's death benefit as annual or monthly benefits if you develop a chronic illness (become unable to perform 2 of the 6 activities of daily living (bathing, continence, dressing, eating, toileting,

and transferring for a period of at least 90 days) or requiring substantial supervision due to severe cognitive impairment.³

The rider's benefit payments are indemnity (cash) benefits that may be used for any reason—medical or non-medical. You may use the rider benefits to pay a family member to help care for you in the comfort of your own home or to meet any other extra expenses.

FLEXIBILITY, FREEDOM, PROTECTION— PL PROMISE CHRONIC ILLNESS CARE RIDER

Advance payment of up to \$3 million of your policy's death benefit if you develop a chronic illness.³



¹ Pacific Life Insurance Company's PL Promise Chronic Illness Care Rider is an accelerated death benefit rider for chronic illness. Form Series R16LYCHR, varies based on state of policy issue. Rider will incur additional charges and is subject to availability, restrictions, and limitations. When considering a rider, request policy quotes from your life insurance producer to see the rider's impact on your policy's value.

² PL Promise GUL No-Lapse Guarantee Universal Life Insurance. Form Series P18PRUL, S18PRUL, varies based on state of policy issue.

³ Rider benefit payments will reduce policy values, including death benefit, cash surrender value, and policy debt, and may adversely affect the benefits under other riders. Benefits paid by accelerating the policy's death benefit are intended to qualify as death benefits under section 101(g) of the Internal Revenue Code and may be excludable from your income and may not be subject to federal taxation. Tax treatment may depend on factors such as the amount of benefits, the amount of qualified expenses incurred, or if similar benefits are being received under other contracts. These amounts may also be in relation to certain IRS limitation (referred to as "per diem" limits). Tax laws relating to accelerated death benefits are complex. Receipt of accelerated death benefits may affect eligibility for public assistance such as Medicaid. When benefits are received from multiple policies providing chronic illness benefits for a given insured, including policies with different owners, all of those benefits must be aggregated to determine their taxability. Pacific Life cannot determine whether the benefits are taxable. If there are any questions concerning the tax implications of these riders, qualified and independent legal and tax advisors should be consulted.

⁴ Couples Discount applies for insureds in state-sanctioned marriage, civil union, or domestic partnership.

⁵ The Lifetime Benefit Amount is elected at policy issue. It may not be greater than the policy's initial death benefit or \$3 million (2% monthly election), \$1.5 million (4% monthly election, issue ages 18-64), or \$750,000 (4% monthly election, issue ages 65-75). The Lifetime Benefit Amount is reduced by any withdrawals or face amount decreases. If the policy's entire death benefit is accelerated, the policy will terminate. Regardless of the monthly election chosen, benefit payments may not exceed 100% of the IRS Per Diem limit.

Maximum Benefit Amounts

- Each year, you may choose an annual or monthly benefit payments mode. Deductions for monthly policy charges, including the rider's monthly charges, are waived while the insured is on claim.
- The total amount of annual rider benefit payments received will differ depending on the benefit payment frequency. Annual payments are discounted to reflect their lump sum payment and will be less than the sum of monthly payments x 12.
- Regardless of payment election, benefit payments may not exceed 100% of the IRS per diem limit. The IRS per diem is \$420 a day in 2023 and may change annually.

Rider Eligibility Requirements

- Eligible insureds are age 18 through 75, subject to additional underwriting requirements beyond the life insurance policy's requirements, and a one chronic illness rider per insured issue limit.

Remember, the decision to buy a life insurance policy should not be solely based on one policy feature, but on your individual life insurance needs. Request a quote from your life insurance producer to learn more about your policy's available features and benefits.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Universal life insurance generally requires additional premiums after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

The primary purpose of life insurance is to provide death benefit protection in the event of the insured's death.

This material reflects the Pacific Life Insurance Company policy features and benefits. All policy features and benefits may not be available through some Broker Dealers.

Life insurance is subject to the underwriting and approval of the application and may incur monthly policy charges.

Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value