



# PL PROMISE TERM

## Level Premium Term Life Insurance

Form Series P16LYT and S16LYT10, S16LYT15, S16LYT20, S16LYT25, or S16LYT30, varies based on level premium period chosen and state of policy issue.

### Product Highlights

- **Easier process:** You apply, we do the rest with Pacific Accelerated Life+ (PAL+)
- **Easier conversion:** No new underwriting needed to convert to PL Promise Conversion UL<sup>1</sup>
- **Strong brand:** Backed by the financial strength of Pacific Life

### Product Features

<b>Level-Pay Premium Periods</b>	10, 15, 20, 25, or 30 years
<b>Minimum Death Benefit</b>	\$50,000
<b>Premium Bands</b>	<ul style="list-style-type: none"> <li>• Band 1: \$50,000-\$99,999.99</li> <li>• Band 2: \$100,000-\$249,999.99</li> <li>• Band 3: \$250,000-\$499,999.99</li> <li>• Band 4: \$500,000-\$999,999.99</li> <li>• Band 5: \$1,000,000-\$2,999,999.99</li> <li>• Band 6: \$3,000,000.00+</li> </ul>
<b>Underwriting Classes</b>	<ul style="list-style-type: none"> <li>• Preferred Best No Nicotine Use</li> <li>• Preferred No Nicotine Use</li> <li>• Select No Nicotine Use</li> <li>• Standard No Nicotine Use</li> <li>• Preferred Nicotine Use</li> <li>• Standard Nicotine Use</li> </ul>
<b>Payment Options</b>	<ul style="list-style-type: none"> <li>• Receive reminders for annual, semi-annual, or quarterly planned premium payments</li> <li>• Monthly premiums must use electronic funds transfer (EFT)</li> <li>• Paying premiums in any mode other than annual will result in slightly higher premiums due to the modal factors</li> </ul>
<b>Modal Factors</b>	<ul style="list-style-type: none"> <li>• Annual (1.00)</li> <li>• Semi-annual (0.51)</li> <li>• Quarterly (0.26)</li> <li>• Monthly (0.085)</li> </ul>
<b>Conversion Benefit<sup>2</sup></b>	<ul style="list-style-type: none"> <li>• No new underwriting needed</li> <li>• May convert all or a part of PL Promise Term's death benefit to a new universal life insurance policy that Pacific Life makes available at the time of conversion</li> <li>• Conversion period the earlier of the guaranteed level premium period or insured's attained age 70</li> </ul>

<sup>1</sup> PL Promise Conversion UL is universal life insurance with no-lapse guarantee available upon conversion from PL Promise Term. Form Series P17LYCUL, varies based on state of policy issue.

<sup>2</sup> There are circumstances in which replacing your client's existing life insurance or annuity can benefit your client. You should make a careful comparison of the costs and benefits, including any applicable surrender charges, of your client's existing policy and the proposed policy to analyze how a replacement may affect your client's plan of insurance. You should provide this information to your client and discuss whether replacement is in your client's best interest.

## Product Features (continued)

Minimum Issue Age	18																																										
Maximum Issue Age by Risk Class	<table border="1"> <thead> <tr> <th>Level Premium Period</th> <th>10-Year</th> <th>15-Year</th> <th>20-Year</th> <th>25-Year</th> <th>30-Year</th> </tr> </thead> <tbody> <tr> <td>Preferred Best No Nicotine Use</td> <td>80</td> <td>75</td> <td>65</td> <td>60</td> <td>55</td> </tr> <tr> <td>Preferred No Nicotine Use</td> <td>80</td> <td>75</td> <td>65</td> <td>60</td> <td>55</td> </tr> <tr> <td>Select No Nicotine Use</td> <td>80</td> <td>75</td> <td>65</td> <td>60</td> <td>55</td> </tr> <tr> <td>Standard No Nicotine Use</td> <td>80</td> <td>75</td> <td>65</td> <td>60</td> <td>55</td> </tr> <tr> <td>Preferred Nicotine Use</td> <td>80</td> <td>70</td> <td>65</td> <td>55</td> <td>50</td> </tr> <tr> <td>Standard Nicotine Use</td> <td>80</td> <td>70</td> <td>65</td> <td>55</td> <td>50</td> </tr> </tbody> </table>	Level Premium Period	10-Year	15-Year	20-Year	25-Year	30-Year	Preferred Best No Nicotine Use	80	75	65	60	55	Preferred No Nicotine Use	80	75	65	60	55	Select No Nicotine Use	80	75	65	60	55	Standard No Nicotine Use	80	75	65	60	55	Preferred Nicotine Use	80	70	65	55	50	Standard Nicotine Use	80	70	65	55	50
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Accelerated Death Benefit Rider <sup>3,4</sup> (Form R16LYTIR)	<ul style="list-style-type: none"> <li>Provides an accelerated death benefit payment at no additional cost</li> <li>Payable in the event of the insured's qualifying terminal illness</li> <li>The accelerated death benefit is based on a portion of the policy's death benefit, subject to a maximum benefit amount</li> <li>The accelerated death benefit is treated as a lien, which accrues interest, so when the insured dies, the death benefit payable is reduced by the total death benefit lien</li> </ul>																																										
Children's Level Term Insurance Rider <sup>3</sup> (Form R18LYCT)	<ul style="list-style-type: none"> <li>Provides death benefit protection for families with one or more children ages 15 days to 18 years</li> <li>A single rider charge covers all covered children</li> <li>\$10,000 maximum coverage amount per policy</li> <li>\$20,000 total coverage per child for all policies the insured has with Pacific Life</li> <li>Coverage on the child ends on the earlier of the child's 25th birthday, the policy anniversary nearest the insured's 65th birthday, the insured's death, or upon conversion of the child's coverage</li> <li>Available to policy insureds ages 18-55 with no worse than a Table 4 rating</li> <li>Rider coverage is subject to underwriting approval of each child living at the time rider is issued (Pacific Life will need to be notified for coverage of additional children after the rider has been issued)</li> </ul>																																										
Waiver of Premium Rider <sup>3</sup> (Form R16LYPW)	<ul style="list-style-type: none"> <li>Optional rider at additional cost</li> <li>Waives premium payments while the insured is totally disabled</li> <li>The insured must provide written notice and proof of total disability and provide proof that total disability has existed continuously for 180 days or more</li> <li>This benefit ends on the earlier of the insured's attained age 65 or termination of this policy or rider</li> <li>If the insured becomes disabled before attained age 60 and the disability continues to attained age 65, premium are waived for the life of the policy</li> <li>Available to policy insureds ages 18-55 with no worse than a Table 4 rating and a death benefit of \$5 million or less</li> <li>Rider issue is subject to underwriting approval of the insured</li> </ul>																																										
Annual Policy Fee (non-commissionable)	\$60																																										

<sup>3</sup> Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy quote to see the impact on the policy's values. Accelerated Death Benefit Rider (Form R16LYTIR), Children's Level Term Insurance Rider (Form R18LYCT), and Waiver of Premium Rider (Form R16LYPW). Benefit payments reduce the policy's death benefit and other values under the policy.

<sup>4</sup> Accelerated Death Benefit Rider (Form R16LYTIR). Benefits paid by accelerating the policy's death benefit may or may not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code of 1986. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

# THE POWER OF PACIFIC

Pacific Life provides a variety of products and services designed to help individuals and businesses in the retail, institutional, workplace benefits, and reinsurance markets achieve financial security. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative life insurance and annuity solutions, as well as mutual funds, that provide value and financial security for current and future generations. Supporting our policyholders for more than 150 years, Pacific Life is a Fortune 500 company headquartered in Newport Beach, California. For additional company information, including current financial strength ratings, visit [PacificLife.com](http://PacificLife.com).

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**PACIFIC LIFE**

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Pacific Life Insurance Company is licensed to issue insurance products in all states except New York.  
Product/material availability and features may vary by state.

The primary purpose of life insurance is to provide death benefit protection in the event of the insured's death.

Life insurance is subject to underwriting and approval of the application and may incur monthly policy charges.

Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value