

AFFORDABLE FAMILY COVERAGE

PL Promise Term¹ with the Children's Level Term Rider^{2,3}

Goal: Secure affordable life insurance protection for the whole family.

Scenario

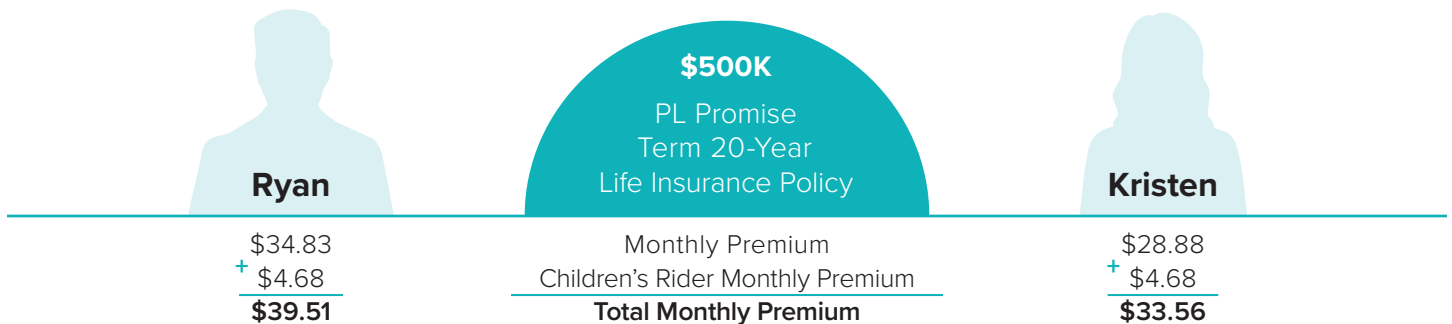
Ryan and Kristen Taylor, each 40 years old, are married with two children under 10 years old and one on the way. The Taylors each have group life insurance through their current employers. After discussions with their financial professional, Ryan and Kristen realize they are underinsured and decide to purchase an additional \$500,000 in individual life insurance coverage on each of their lives. For additional financial protection, they are considering coverage for their whole family—including the children.



Approach

Following their financial professional's recommendation, Ryan and Kristen purchase separate \$500,000 PL Promise Term¹ policies with the Children's Level Term Insurance Rider.^{2,3} This gives their two older children \$10,000 each in death benefit protection per policy, for a total of \$20,000 of coverage per child. Since a single rider charge covers all covered children, once the Taylors have their third child, they can add him or her (at age 15 days) to the existing policy at no additional charge. The Taylors' two PL Promise Term policies cover the whole family, which is a less expensive option than four individual policies, plus a fifth policy once their third child is born.

Ryan and Kristen each purchase PL Promise Term and add \$10K of the Children's Level Term Insurance Rider per child



Assumptions: PL Promise Term 20, male and female, age 40, \$500K death benefit, Preferred Non Tobacco risk class

¹PL Promise Term is level premium term life insurance. Policy series #P16LYT, S16LYT10, S16LYT15, S16LYT20, S16LYT25, or S16LYT30, varies based on level premium period chosen and state of policy issue.

²Children's Level Term Insurance Rider, Form #R18LYCT, varies based on state of policy issue. A single rider charge covers all covered children. Riders are subject to availability, restrictions, and limitations. Clients should be shown policy quotes with and without riders to help show the rider's impact on the policy's values.

³Insurance on a child terminates on the earliest of the child's 25th birthday, the policy anniversary nearest the insured's 65th birthday, the insured's death, or upon coverage conversion.

Considerations

- If Ryan or Kristen passes away prior to the rider termination, coverage under the rider will continue as a paid-up term policy for their children until age 25.
- Should the Taylors' needs change in the future, they have an option to convert all or a portion of their PL Promise Term policy to a PL Promise Conversion UL¹ policy. This guarantees insurability for each child with no new underwriting required.
- Through our streamlined Pacific Accelerated Life + (PAL+) underwriting process, both Ryan and Kristen received offers with no medical exam and no attending physician statement (APS) required.

Result

PL Promise Term with the Children's Level Term Rider helps the Taylors protect their family's future, providing both affordable life insurance protection and guaranteed insurability for their children.

**For questions or more ideas on how to use PL Promise products,
please contact your Pacific Life representative
or the PL Promise Team at (888) 900-9777.**

¹PL Promise Conversion UL (Form series P17LYCUL, based on state of policy issue) and PL Promise Term (Policy Form #P16LYT or ICC16 P16LYT and S16LYT10, S16LYT15, S16LYT20, S16LYT25, or S16LYT30, based on level premium period chosen and state of policy issue).

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The primary purpose of life insurance is protection against premature death of the insured.

Life insurance is subject to underwriting and approval of the application and may incur monthly policy charges.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

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